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CALDAN Group appoints Hans Gustav Rasmussen as Managing Director*Former CFO takes over with immediate effect to lead the group's next phase*

CALDAN Group, part of Axel Johnson International, has announced a change in its leadership. Claus Nørgaard steps down as Managing Director of CALDAN Group following a mutual agreement with Axel Johnson International. Hans Gustav Rasmussen, previously CFO of CALDAN Group, takes over as Managing Director with immediate effect.

"I am very glad that Hans Gustav is stepping in as CALDAN Group's new MD. With his deep understanding of the business and strong leadership, he is well positioned to lead the company forward, and we look forward to continuing CALDAN's growth journey under his leadership. I also want to thank Claus for his valuable contributions over the past five years as MD," says Anton Kullh, Managing Director, Industrial Automation, Axel Johnson International.

Hans Gustav joined CALDAN as Group CFO in 2022, following 14 years in finance leadership roles at Vestas Wind Systems. Since joining, he has been an integral member of the management team and has played a key role in driving several strategically important initiatives, consistently approaching the business from a value chain perspective and with a focus on the people and processes behind the numbers. He enjoys spending time on the production floor to engage, understand and learn.

"CALDAN's strength is the way we work as one united international team, with deep conveyor knowledge and a shared commitment to finding the right solution for every customer, and to always deliver on our promise. I am privileged to work alongside so many talented and committed colleagues across our locations. My priority will be to support and develop the organisation in the best way, to keep relentless customer focus at the centre of everything we do, and to keep pushing the boundaries of what our technology can deliver," says Hans Gustav Rasmussen, Managing Director, CALDAN Group.

To ensure continuity, Claus and Hans Gustav will work together on an orderly transition, after which Claus will leave CALDAN. The search for a new CFO has begun. Under Nørgaard's leadership over the past five years, the group expanded globally, grew by more than 30%, completing its first acquisition with the French engineering company SEMA in the process.

**About CALDAN**

CALDAN Conveyor A/S is one of the world's leading suppliers of conveyor systems for the surface treatment industry. Based near Aarhus in Denmark, this well-established modern technology company has 60 years of industry experience. CALDAN designs, manufactures and installs internal transport systems for automated painting, assembly and internal logistics worldwide. The company has subsidiaries in Germany, England, France, USA and India, and employs 170 dedicated people. Since 2020, it's part of the Swedish group Axel Johnson International.

Read more at www.CALDAN.dk

Picture texts:

1) *Hans_Gustav_Rasmussen01.jpg -*

Hans Gustav Rasmussen inside the production at CALDAN in Denmark

2) *Hans_Gustav_Rasmussen02.jpg -*

Hans Gustav Rasmussen inside the production at CALDAN in Denmark

3) *Hans_Gustav_Rasmussen02.jpg -*

Hans Gustav Rasmussen in front of the headquarters at CALDAN in Denmark

4) *Anton_Kullh.jpg -*

Anton Kullh, MD, Industrial Automation at Axel Johnson International

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